

GROUP S RACING ASSOCIATION

FINANCIAL REPORT FOR PERIOD 1 NOVEMBER 2016 TO 31 OCTOBER 2017

STATEMENT OF INCOME AND EXPENDITURE

	\$ 2017	\$ 2016
INCOME FOR THE YEAR		
Interest	37	12
Membership fees	7,980	7,300
Presentation Dinner	0	2,870
Regalia Sales	27	225
Sponsorship	0	250
Bathurst entry fees	63,200	0
Total Income	71,244	10,657
EXPENDITURE FOR YEAR		
ASF Donation	0	1000
CAMS affiliation	820	815
Computer and internet services	718	1873
Trophies	2,683	2875
Drinks and food	783	739
Presentation Dinner	0	3159
Administration	291	273
Equipment purchase (camber gauge)	636	0
Bathurst race deposit	11,000	0
Bathurst refund	720	0
Total Expenditure	17,651	10734
SURPLUS (DEFICIT) FOR YEAR	53,593	(-77)

BALANCE SHEET AS AT 31 OCTOBER 2017

Accumulated Balance	
As at 31 October 2016	10,591
Plus surplus for yer ended 31 October 2017	53,593
TOTAL	64,184
Represented by	
Current Assets - cash at bank	64,184
Regalia stock on hand , nil	0
Assets (camber gauge) at cost	636
Balance as at 31 October 2017	64,820

The above balance sheet and statement of income and expenditure for the year ending 31 October 2017, presents a fair view of the financial position of the Group S Racing Association.

The Association has adequate funds to carry out its activities

Geoff Byrne

Treasurer

Group S Racing Association